

STARFIRE MINERALS INC. 520 – 355 BURRARD STREET VANCOUVER, B.C. V6C 2G8

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**TSXV: SFR** 

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## **NEWS RELEASE**

**Starfire Minerals Inc.** (the "Company") wishes to announce that it has signed an option agreement to acquire a 100% interest in two mineral claims located in the Otish Mountain area in Quebec, a prospective uranium property.

The terms of the agreement include the payment of \$92,000 cash and the issuance of 600,000 shares of the Company over 3 years as follows: 150,000 shares within 10 days of obtaining regulatory approval and 150,000 shares on the first, second and third anniversary dates of the agreement. The agreement also includes work commitments totaling \$150,000 over three years as follows: \$50,000 in each of the first, second and third years.

The property is subject to a 2% net smelter royalty, one half of which can be bought back by the Company for \$1.0 million.

This acquisition is subject to regulatory approval.

ON BEHALF OF THE BOARD OF DIRECTORS OF **STARFIRE MINERALS INC.** 

Dan Mosher President/CEO

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