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October 2, 2008

## Starfire Announces 140 Meters Averaging 0.67 Grams Gold per Tonne; Also Intersects 1.98 meters containing 6.49 Grams Gold per Tonne

Trading Symbol: SFR: TSX-Venture

Starfire Minerals Inc. ("the Company") is pleased to announce analytical results from the completion of hole PP-08-07 at its Porphyry Pearl copper-gold project in the Toodoggone District, Northern British Columbia as tabulated below.

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|          |        |        |        | Au    |       |       | eq Au |                          |
|----------|--------|--------|--------|-------|-------|-------|-------|--------------------------|
|          | From   | To     | Meters | (g/t) | Cu %  | Zn %  | (g/t) | Remarks                  |
|          | 0.00   | 18.29  | 18.29  |       |       |       |       | overburden - not sampled |
|          | 18.29  | 89.31  | 71.02  | 0.064 | 0.007 | 0.032 | 0.105 |                          |
|          | 89.31  | 99.97  | 10.66  | 0.617 | 0.058 | 0.053 | 0.764 |                          |
|          | 99.97  | 124.36 | 24.39  | 0.135 | 0.019 | 0.094 | 0.253 |                          |
|          | 124.36 | 264.72 | 140.36 | 0.669 | 0.066 | 0.233 | 0.995 |                          |
|          | 264.72 | 294.44 | 29.72  | 0.119 | 0.011 | 0.074 | 0.206 |                          |
|          | 294.44 | 306.32 | 11.88  | 0.767 | 0.061 | 0.112 | 0.975 |                          |
|          | 306.32 | 328.12 | 21.80  | 0.078 | 0.003 | 0.042 | 0.121 |                          |
|          | 328.12 | 341.99 | 13.87  | 0.490 | 0.046 | 0.567 | 1.087 |                          |
|          | 341.99 | 381.61 | 39.62  | 0.177 | 0.017 | 0.062 | 0.263 |                          |
|          | 381.61 | 395.48 | 13.87  | 1.078 | 0.012 | 0.130 | 1.217 |                          |
| includes | 381.61 | 383.59 | 1.98   | 6.008 | 0.031 | 0.470 | 6.491 |                          |
|          | 395.48 | 429.16 | 33.68  | 0.082 | 0.002 | 0.024 | 0.108 |                          |
|          |        |        |        |       |       |       |       |                          |

<sup>(1) 1</sup>g/t=grams per tonne.

<sup>(2)</sup> Equivalent copper and gold calculations use metal prices of US\$1.50 for copper (Cu), \$US 0.80 for zinc (Zn) and US\$600/oz for gold (Au). Metallurgical recoveries and net smelter returns for all metals are assumed to be 100%. Equivalent gold = Au g/t + (Cu% x 33.07/19.29) + (Zn% x 17.64/19.29).

#### **Quality Control**

The NQ-2 core is logged, split with a core splitter, and sampled on site. The maximum core length constituting a sample is 2 meters. One half of the core is returned to the core box for reference. The samples are forwarded to Acme Analytical Laboratories Ltd.'s facility in Smithers BC for preparation and on to Acme's facility in Vancouver BC for analyses. Copper and zinc are determined by ICP-ES on a 1-gram subsample as part of Acme's Group 7 AR package. Gold is determined by fire assay preparation with an ICP-ES finish using Acme's Group 3B procedure on a 30-gram subsample. "Overlimits" for gold (>10 g/t) are reanalyzed by a conventional 30- gram fire assay. Acme reports results of its standards and re-analyses of samples. In addition, the Company inserted its own set of commercial standards and blanks within the sample sequence. All Quality Control results were found to be within an acceptable range.

### **Additional Drilling**

The 2008 field program has been completed and the drill demobilized. Below are the coordinates of all holes completed during the 2008 season, along with the status of the analytical results.

| Hole     | East (UTM) | North (UTM) | Azimuth | Inclination | Length<br>(Meters) | Results  |
|----------|------------|-------------|---------|-------------|--------------------|--|
| PP-07-06 | 607,393    | 6,370,459   | 240     | -60         | 448                | (281 meters in 2008) See Aug<br>11/08 News Release |
| PP-08-07 | 607,393    | 6,370,459   | 220     | -60         | 429                | This release                                       |
| PP-08-08 | 607,393    | 6,370,459   | 265     | -55         | 450                | Awaiting analyses                                  |
| PP-08-09 | 607,246    | 6,370,564   | 210     | -66         | 361                | Awaiting analyses                                  |
| PP-08-10 | 607,246    | 6,370,564   | 240     | -64         | 350                | Awaiting analyses                                  |
| PP-08-11 | 607,246    | 6,370,564   | 210     | -55         | 259                | Awaiting analyses                                  |

Starfire's Qualified Person as that term is defined in National Instrument 43-10 1 is Philip J. Rush, P.Geo., who prepared this release.

#### ON BEHALF OF THE BOARD OF DIRECTORS OF

# "Dan Mosher" Dan Mosher President/CEO

STARFIRE MINERALS INC.