

STARFIRE MINERALS INC. 520 – 355 BURRARD STREET VANCOUVER, B.C. V6C 2G8

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TSXV: SFR

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NEWS RELEASE

STARFIRE MINERALS ANNOUNCES 2,555,000 OPTIONS AT \$0.10

The Company (TSXV:SFR) wishes to announce that it has granted options to certain directors, officers, employees and consultants of the Company to purchase up to an aggregate of 2,555,000 shares of the Company at a price of \$0.10 per share for a period of five years.

The Company has also amended an aggregate of 3,645,000 options which were previously issued to various directors, officers, consultants and employees of the Company, to reduce the exercise prices which ranged from \$0.30 - \$0.20 to \$0.10. The options being repriced include 820,000 options expiring May 5, 2011; 1,175,000 options expiring November 23, 2011; 100,000 options expiring March 13, 2012 and 1,550,000 options expiring August 20, 2012.

About Starfire Minerals Inc.

Starfire Minerals Inc. is a professionally managed exploration company based in Vancouver British Columbia. The Company is listed on the TSX Venture Exchange (TSXV: SFR) and the Frankfurt Exchange (WKN 784574). The Company's focus is the exploration of prospects for uranium, nickel and gold/base metals in Quebec, Ontario and British Columbia. The Company has optioned or ownership in 13 properties: seven uranium properties in Quebec and Ontario, five nickel properties in Ontario and one precious metal property in British Columbia.

ON BEHALF OF THE BOARD OF DIRECTORS OF **STARFIRE MINERALS INC.**

Dan Mosher President/CEO