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November 19, 2010

TSXV: SFR

News Release Property Option Amendments

VANCOUVER, BRITISH COLUMBIA—Starfire Minerals Inc. (the "**Company**") (TSX VENTURE: SFR) announces that the Company and its wholly-owned subsidiary, Starfire Precious Metals Inc., have entered into a property option amending agreement with Mr. Arne Birkeland (the "**Optionor**") to amend the terms of the option agreement previously entered into by the parties with respect to the Company's option to earn a 100% interest in the Porphyry Pearl Property (the "Property").

The amendments provide a one year extension (to February 21, 2012), for the Company to incur the balance of property expenditures. In addition, the payment date for the final installment of the cash portion of the option payments has been shortened from October 15, 2011 to March 31, 2011.

ON BEHALF OF THE BOARD OF DIRECTORS OF

STARFIRE MINERALS INC.

<u>_"Dan Mosher"_</u>

Dan Mosher President/CEO

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